

Lao PDR - Budgetary Central Government (BCG) - Quarterly GFS

in millions of Kip

Lao PDR		2017	2017	2017	2017	2018	2018	2018	2018
Lao PDR	TABLE 1: Total Revenue	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1	REVENUE	<u>4,478,381.1</u>	<u>5,577,227.8</u>	<u>5,679,177.2</u>	<u>6,880,706.1</u>	<u>5,200,949.8</u>	<u>5,930,410.8</u>	<u>4,926,056.9</u>	<u>7,526,110.7</u>
11	Taxes	3,811,559.1	4,261,454.0	4,273,638.2	4,880,049.9	4,426,367.2	4,728,181.1	3,563,194.3	5,176,603.5
111	Taxes on income, profits, and capital gains	588,015.1	894,864.0	669,446.7	1,292,014.7	776,349.3	858,940.3	769,238.0	1,287,821.0
1111	Payable by individuals								
1112	Payable by corporations and other enterprises								
1113	Unallocable								
112	Taxes on payroll and workforce	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
113	Taxes on property	4,950.0	40,044.0	18,624.7	47,390.0	0.0	137,410.0	33,851.0	16,856.0
1131	Recurrent taxes on immovable property	4,950.0	40,044.0	18,624.7	47,390.0	0.0	137,410.0	33,851.0	16,856.0
1132	Recurrent taxes on net wealth								
1133	Estate, inheritance, and gift taxes								
1134	Taxes on financial and capital transactions								
1135	Other nonrecurrent taxes on property								
1136	Other recurrent taxes on property								
114	Taxes on goods and services	2,942,598.8	2,863,832.0	3,007,070.1	3,285,546.7	3,357,326.9	3,511,089.2	2,527,309.3	3,521,103.5
1141	General taxes on goods and services	1,256,522.9	1,568,691.0	1,075,546.7	1,248,813.3	1,411,872.8	1,322,880.8	1,205,502.0	1,205,776.1
11411	Value-added taxes	1,256,522.9	1,568,691.0	1,075,546.7	1,248,813.3	1,411,872.8	1,322,880.8	1,205,502.0	1,205,776.1
11412	Sales taxes
11413	Turnover & other general taxes on G & S	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
11414	Taxes on financial and capital transactions								
1142	Excises	984,008.5	605,379.0	1,093,978.4	1,105,437.9	1,198,236.9	1,541,654.8	719,611.0	1,369,196.7

1143	Profits of fiscal monopolies								
1144	Taxes on specific services								
1145	Taxes on use of goods, permission to use goods	465,162.4	466,445.0	534,486.9	713,986.8	495,265.2	354,841.6	368,637.0	663,914.7
11451	Motor vehicles taxes								
11452	Other	465,162.4	466,445.0	534,486.9	713,986.8	495,265.2	354,841.6	368,637.0	663,914.7
1146	Other taxes on goods and services	236,905.0	223,317.0	303,058.1	217,308.7	251,952.0	291,712.0	233,559.3	282,216.0
115	Taxes on international trade and transactions	275,995.2	462,714.0	578,496.7	255,098.5	292,691.0	220,741.6	232,796.0	350,823.0
1151	Customs and other import duties	266,427.9	437,449.0	575,454.0	250,360.0	282,452.0	214,917.5	225,717.0	336,142.3
1152	Taxes on exports	9,567.4	25,265.0	3,042.7	4,738.5	10,239.0	5,824.1	7,079.0	14,680.7
1153	Profits of export or import monopolies								
1154	Exchange profits								
1155	Exchange taxes								
1156	Other taxes on international trade and transactions								
116	Other taxes								
12	Social contributions								
121	Social security contributions								
1211	Employee contributions								
1212	Employer contributions								
1213	Self-employed or nonemployed contributions								
1214	Unallocable contributions								
122	Other social contributions								
1221	Employee contributions								
1222	Employer contributions								
1223	Imputed contributions								

13	Grants	387,954.5	530,959.5	416,472.0	861,677.3	104,361.9	704,862.0	434,627.9	269,938.1
131	From foreign governments	387,954.5	496,852.4	416,472.0	803,169.0	104,361.9	704,862.0	181,424.9	201,591.1
1311	Current	198,372.0	328,128.0	263,251.8	437,791.0	0.0	511,280.0	0.0	0.0
1312	Capital	189,582.5	168,724.4	153,220.2	365,378.0	104,361.9	193,582.0	181,424.9	201,591.1
132	From international organizations	0.0	34,107.1	0.0	58,508.3	0.0	0.0	253,203.0	68,347.0
1321	Current								
1322	Capital								
133	From other general government units								
1331	Current								
1332	Capital								
14	Other revenue	278,867.5	784,814.3	989,067.0	1,138,978.9	670,220.7	497,367.7	928,234.7	2,079,569.1
141	Property income	190,711.4	493,638.0	286,655.7	541,614.4	580,078.7	304,798.0	536,722.0	902,166.0
1411	Interest	101,739.3	126,756.0	122,984.4	299,403.2	69,932.4	99,425.0	362,069.0	399,393.4
14111	Interest from nonresidents								
14112	Interest other than general government								
14113	Interest from other general government units								
1412	Dividends	88,972.1	366,882.0	163,671.4	242,211.2	510,146.3	205,373.0	174,653.0	502,772.6
1413	Withdrawals from income of quasi-corporations								
1414	Property income attrib. to insurance policyholders								
1415	Rent								
1416	Reinvestment earning from foreign direct investment								
142	Sales of goods and services	31,738.4	268,178.6	671,602.1	498,400.0	44,525.4	185,901.0	372,870.5	1,007,891.8
1421	Sales of market establishments	4,626.0	14,481.0	41,347.7	274,996.1	19,248.5	10,456.0	3,275.3	4,976.0
1422	Administrative fees	16,124.0	248,875.0	615,784.1	183,720.6	18,095.2	163,160.0	362,491.2	984,972.0

1423	Incidental sales by nonmarket establishments	10,988.4	4,822.6	14,470.3	39,683.3	7,181.7	12,285.0	7,104.0	17,943.8
1424	Imputed sales of goods and services								
143	Fines, penalties, and forfeits	14,584.7	15,609.7	21,224.6	30,497.5	9,864.3	4,564.7	18,249.2	17,255.5
144	Voluntary transfers other than grants								
1441	Current								
1442	Capital .								
145	Miscellaneous and unidentified revenue	41,833.0	7,388.0	9,584.5	68,467.0	35,752.3	2,104.0	393.0	152,255.8

314B	Disposals: nonproduced assets								
3141	Land								
3141A	Acquisitions: land								
3141B	Disposals: land								
3142	Subsoil assets								
3142A	Acquisitions: subsoil assets								
3142B	Disposals: subsoil assets								
3143	Other naturally occurring assets								
3143A	Acquisitions: other naturally occurring assets								
3143B	Disposals: other naturally occurring assets								
3144	Intangible nonproduced assets								
3144A	Acquisitions: intangible nonproduced assets								
3144B	Disposals: intangible nonproduced assets								
32	Net acquisition of financial assets [321+322+323]	463,294.4	-1,601,036.0	483,101.0	1,731,739.0	-1,044,870.2	-179,031.0	-1,790,241.0	464,262.6
3201	Monetary gold and SDRs								
3202	Currency and deposits [3212+3222]	543,519.0	-1,436,197.0	483,101.0	1,746,069.0	-925,808.5	-7,113.0	-1,502,564.0	477,608.6
3203	Securities other than shares [3213+3223]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3204	Loans [3214+3224]	-80,224.6	-164,839.0	0.0	-14,330.0	-119,061.7	-171,918.0	-287,677.0	-13,346.0
3205	Shares and other equity [3215+3225]								
3206	Insurance technical reserves [3216+3226]								
3207	Financial derivatives [3217+3227]								
3208	Other accounts receivable [3218+3228]								
321	Domestic	463,294.4	-1,601,036.0	483,101.0	1,731,739.0	-1,044,870.2	-179,031.0	-1,790,241.0	464,262.6
3212	Currency and deposits	543,519.0	-1,436,197.0	483,101.0	1,746,069.0	-925,808.5	-7,113.0	-1,502,564.0	477,608.6
3213	Securities other than shares								
3214	Loans	-80,224.6	-164,839.0	0.0	-14,330.0	-119,061.7	-171,918.0	-287,677.0	-13,346.0
3215	Shares and other equity								
3216	Insurance technical reserves								

3217	Financial derivatives								
3218	Other accounts receivable								
322	Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3221	Monetary gold and SDRs								
3222	Currency and deposits								
3223	Securities other than shares								
3224	Loans								
3225	Shares and other equity								
3226	Insurance technical reserves								
3227	Financial derivatives								
3228	Other accounts receivable								
33	Net incurrence of liabilities [331+332]	141,399.9	1,411,323.1	1,794,166.0	4,961,771.3	368,341.2	1,639,931.2	509,199.2	785,371.8
3301	Special Drawing Rights (SDRs) [3321]								
3302	Currency and deposits [3312+3322]								
3303	Securities other than shares [3313+3323]	-18,755.0	-84,245.0	1,014,620.0	3,707,477.0	-1,136,000.0	654,083.0	-194,676.0	1,575,709.3
3304	Loans [3314+3324]	160,154.9	1,495,568.1	779,546.0	1,254,294.3	1,504,341.2	985,848.2	703,875.2	-790,337.5
3305	Shares and other equity [3315+3325]								
3306	Insurance technical reserves [3316+3326]								
3307	Financial derivatives [3317+3327]								
3308	Other accounts receivable [3318+3328]								
331	Domestic .	-18,755.0	-84,245.0	1,014,620.0	207,370.0	-1,136,000.0	654,083.0	-194,676.0	-246,851.0
3312	Currency and deposits								
3313	Securities other than shares	-18,755.0	-84,245.0	1,014,620.0	207,370.0	-1,136,000.0	654,083.0	-194,676.0	-246,851.0
3314	Loans								
3315	Shares and other equity								
3316	Insurance technical reserves								
3317	Financial derivatives								
3318	Other accounts payable								

332	Foreign	160,154.9	1,495,568.1	779,546.0	4,754,401.3	1,504,341.2	985,848.2	703,875.2	1,032,222.8
3321	Special Drawing Rights (SDRs)								
3322	Currency and deposits								
3323	Securities other than shares	0.0	0.0	0.0	3,500,107.0	0.0	0.0	0.0	1,822,560.3
3324	Loans	160,154.9	1,495,568.1	779,546.0	1,254,294.3	1,504,341.2	985,848.2	703,875.2	-790,337.5
3325	Shares and other equity								
3326	Insurance technical reserves								
3327	Financial derivatives								
3328	Other accounts payable								

c/ Change in net worth due to transactions in assets and liabilities.

d/ Net transactions in fixed assets, valuables, and nonproduced assets equal acquisitions minus disposals and consumption of fixed capital.

Metadata notes on fiscal data tables

1. Quarterly budget execution data for Budgetary Central Government (BCG)
 - (1) Compiler: Budget execution data is compiled by Fiscal Policy and Law Department (FPLD).
 - (2) Source data: Monthly or quarterly revenue, expenditure and financing data submitted by relevant reporting departments in the Ministry of Finance (MOF) and the Bank of Laos (BOL) are used for compiling budgetary execution data.
Main data sources used by the FPLD are:
Revenue data: Monthly or quarterly data from State Asset Management Department, State Owned Enterprises Department, Customs Department and Tax Department.
Expenditure: Quarterly budget execution data from Budget Department
Financing: Monthly or quarterly financing data from External Finance and Debt Management Department, National Treasury Department and the BOL.
 - (3) Revision policy:
Quarterly budgetary execution data will be revised or updated according to revision of source data and will be presented in the approval process of the National Assembly (NA). Annual budgetary execution data will be submitted to auditing and to the NA according to Budget Law. Final audited account will be submitted to the NA in Nov/Dec session of each year and will be disseminated in publication as official gazette. Data for complimentary budget period (Jan-Mar) will be included as revision to the previous financial year data when it becomes available.
 - (4) Objective:
Quarterly budgetary execution data will be used for internal purpose such as budget projection and fiscal analysis.

2. Quarterly Government Finance Statistics (GFS)
 - (1) Compiler: Quarterly GFS is compiled by the FPLD.
 - (2) Source data: Quarterly GFS is compiled based on preliminary and unaudited quarterly budget execution data for BCG and updated with further revised data or final data.
 - (3) Compilation: Quarterly GFS is compiled according to the Government Finance Statistics Manual 2014 (*GFSM 2014*) which is the international standard by using a technical bridge table.
 - (4) Dissemination Policy: Quarterly and annual GFS will be submitted to IMF (Statistics Department and Asia Pacific Department) and posted on the MOF website for data users and to ensure transparency in line with the enhanced General Data Dissemination Standards (e-GDDS) policy.

- (5) Revision Policy: Quarterly GFS will be revised or updated according to revisions of source data and will be finalized based on audited final accounts source data.
- (6) Objective: Quarterly GFS is used by the MOF and other stakeholders as a tool for fiscal projection, fiscal analysis and fiscal policy formulation; as well as used for reporting to economic surveillance by IMF.